

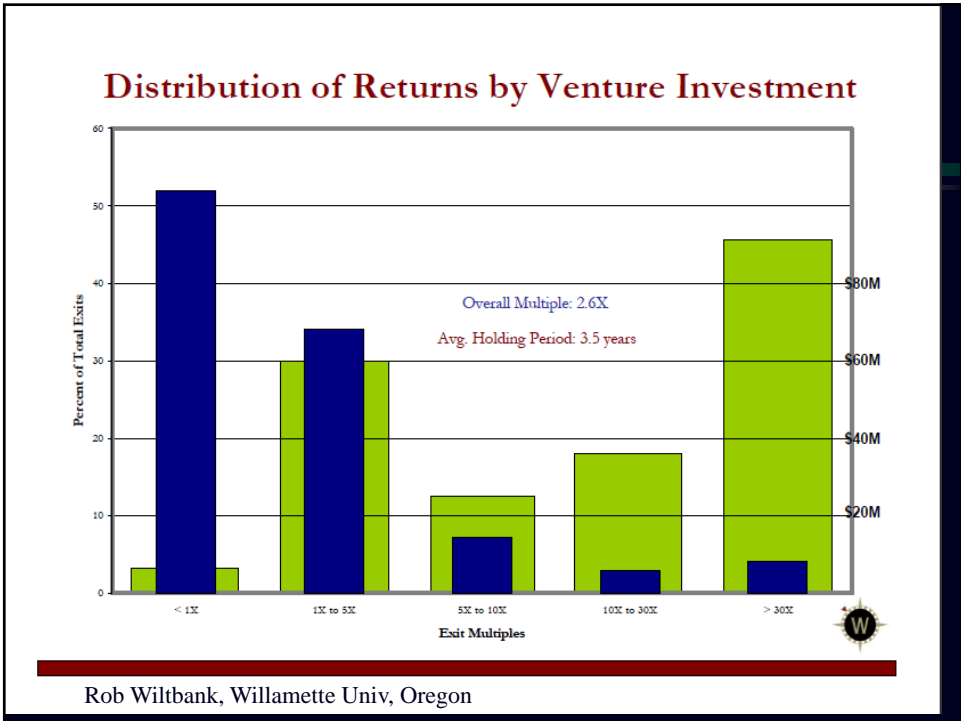
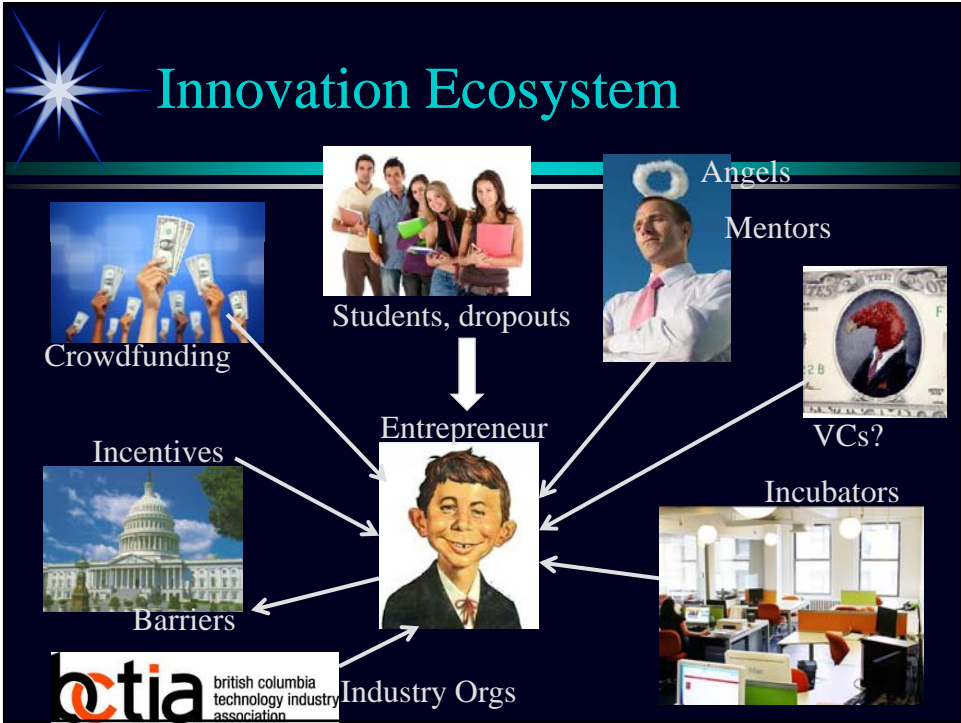


Session 1: The Future


 Mike Volker
 Innovation Office
 Simon Fraser University


NACO | National Angel
 Capital Organization







Local Success Stories

- Name a few recent exits.....



Universities



Typical Tech Transfer (licensing) is out
Business & Entrepreneurship is in
(can create a big part of the ecosystem)

Angel Types



Cherubs

\$\$: little
Time: some
Style: pooling



Angels

modest
 lots
 co-investing



Archangels

tons
 others
 VC

Equity Crowdfunding is coming

Still **ILLEGAL** in many countries

Pros:

More investors
 More opportunities
 More winners

Cons:

More losers
 More Scams
 More failures (learning experiences)



It's coming for sure!
 Can we do it right?
 (yes, we can!)



The Future?



Mike's fearless predictions:

- Trend towards pooling, angel funds, co-investing
- Equity Crowdfunding is coming
- Governments will play (can't afford not to)

(it is, after all, a numbers game)

Bottom Line: It's all good!



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